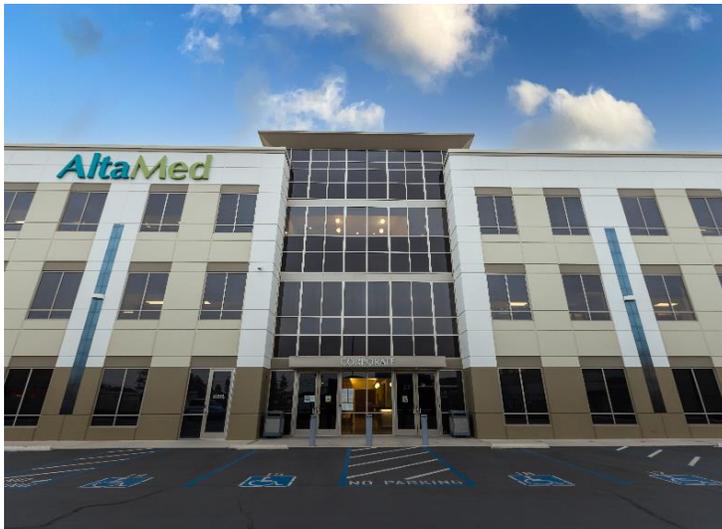




California Health Facilities Financing Authority Tax-Exempt Equipment Financing Program Featured Project

AltaMed Health Services Corporation
2040 Camfield Avenue
Los Angeles, CA 90040
Los Angeles County

AltaMed Health Services Corporation (AltaMed) is a 501(c)(3) non-profit community health center founded in 1969 as a volunteer-staffed, storefront clinic in East Los Angeles, CA. AltaMed has since grown into the largest unaffiliated non-profit Federally Qualified Health Center in California and provides services that include primary care, oral health, and Program of All-



inclusive Care for the Elderly. AltaMed provides medical and dental services to predominantly low-income Latino, multi-ethnic and underserved communities throughout Los Angeles and Orange Counties.

Project: On October 29, 2018, CHFFA approved AltaMed's request to issue up to \$23,000,000 in tax-exempt notes through CHFFA's Tax-Exempt Equipment Financing Program. Note proceeds were used to finance the purchase of medical equipment including exam beds, x-ray

machines, dental chairs, and other general medical and dental supplies for use at its community clinic. AltaMed also used proceeds to finance the acquisition, installation, and implementation of a cloud-based Electronic Medical Records System that is accessible to all of its locations.

Scott Swift, CPA, Corporate Controller, AltaMed – *“This financing was important to enable the highest quality of care to patients, improvement in data analytics and reporting, and enhancement of communication among providers. AltaMed management worked well with the CHFFA staff and this resulted in a timely and successful financing arrangement.”*

